SniperDAO

Whitepaper v1.1

Aviso

The SniperDAO team does not encourage the purchase or guarantee profitable returns. The cryptocurrency market carries a high risk due to price volatility and the insecurity of the technologies associated with the platforms. The possibility of a total loss of investment is a reality that every investor should be aware of, and it should be the sole responsibility of each individual. The team suggests conducting in-depth research into the entire cryptocurrency field.

Remember: never risk more than you are willing to lose. Be cautious and well-informed.

We will not take actions that lead to "fomo" behavior, and we will be transparent and honest about the activities we undertake, without ever bringing false hopes, promises of profits, or anything of the sort.

Introduction

SniperDAO is a project that aims to benefit the community by sharing the profits generated from various operations in the cryptocurrency market.

The essence of our project lies in revenue distribution among investors, with a primary focus on the "snipe" operation, where a tool(bot) is employed to be one of the first buyers during the launch of a target token.
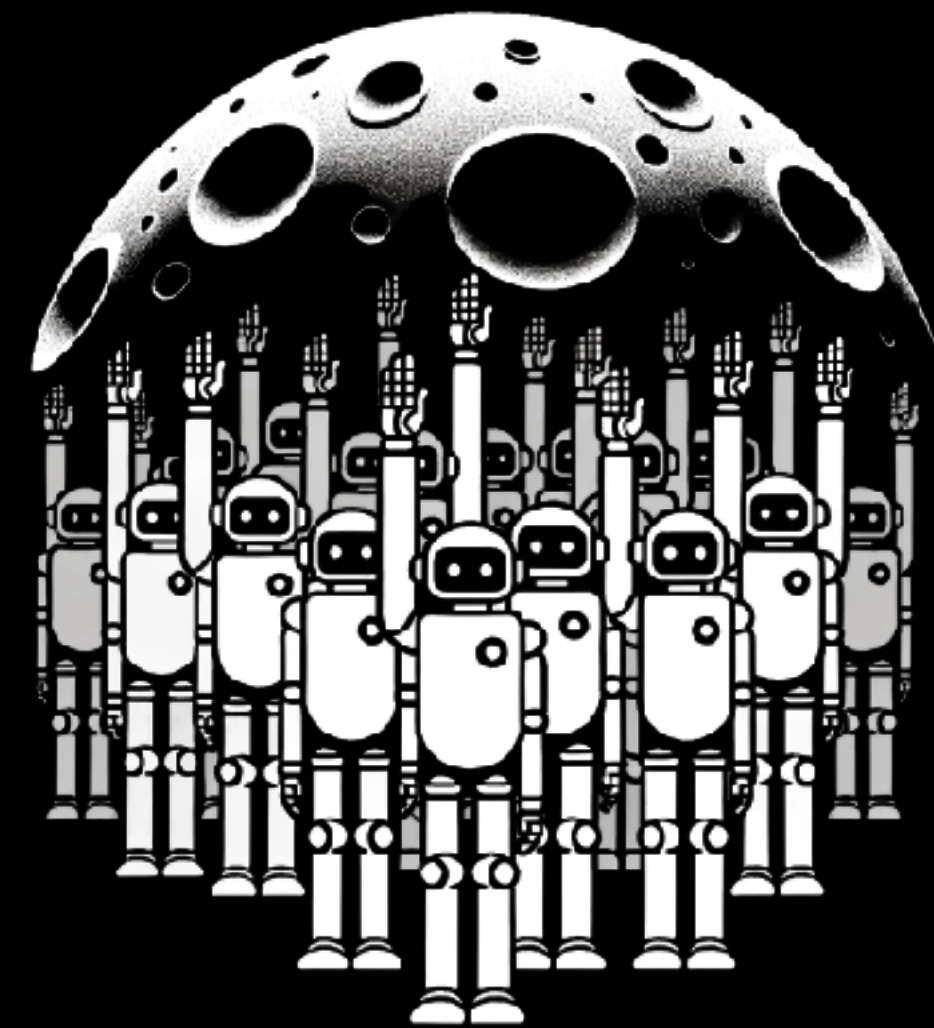
Team Structure

The core of SniperDAO is its team composed of operators who define a target and execute the entire operation using tools developed by the programming team. And theys have a objective is to bring profits to the project.

Another crucial component is the ecosystem development team, whose main goal is to research, create, and enhance tools that will be useful for the project. This team will have research funding, with resources stemming from a portion of the profits generated by treasury operations.

The team adheres to internal rules, primarily applied to the operators responsible for executing operations. These rules play a critical role in preventing financial losses and minimizing potential confusion, ensuring the efficiency and safety of the operations.

Governance

SniperDAO governance is community-driven. We recognize the significance of each member, and thus, the team aims to put important decisions regarding the project direction up for a vote. The community is encouraged to vote and contribute valuable suggestions, all of which are executed with transparency.

Treasury

For the sake of organization and security, the project funds will be distributed across various wallets, each representing a specific purpose. Everything will be presented with transparency.
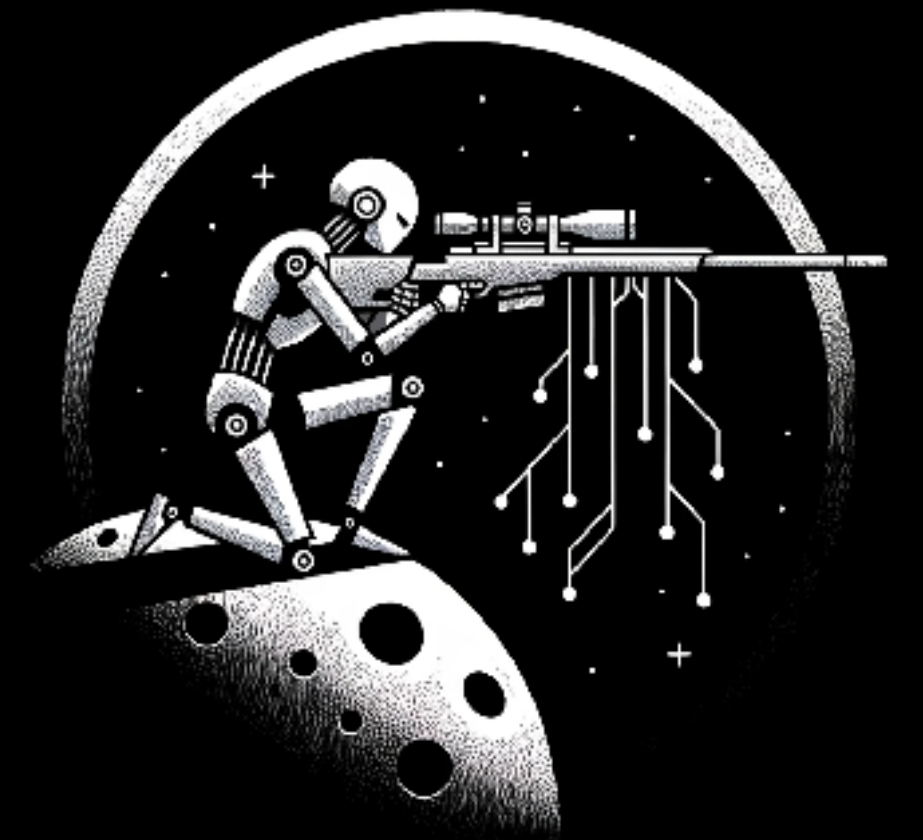
Funds related to operations will be distributed among the wallets of the operators, with each operator having their own unique wallet. The project will also include a wallet for emergency reserves, another for profit distribution, one for buybacks and liquidity addition, and yet another related to project development.

In some situations, we may reallocate a portion of the funds from one purpose to another. Example, if the emergency reserve has a substantial balance, we may transfer part of that balance to the profit distribution wallet.

Operations

As mentioned in the introduction, the project primary focus is on the "snipe" operation. As the project treasury grows, we plan to diversify our activities by also engaging in trading operations, "buy and hold" strategies, arbitrage, futures contracts, and other activities that may involve higher risks. However, this diversification will be carried out on a smaller scale and under the supervision of the project managers.

Profit Sharing

The primary income distribution model adopted by SniperDAO operates based on the "revenue share" principle.

To benefit from this model, investors need to register their wallet addresses in our system. The distribution of earnings is calculated using a formula that takes into account various criteria, resulting in a score that corresponds to the percentage of profit participation.

This mechanism aims to promote a decentralized distribution of earnings and reward investor dedication.

Profit Sharing (Continuation)

The criteria for this mechanism are periodically renewed, but the main ones include:
- Holding time.
- Quantity of tokens in the wallet, with a minimum of 0.2 BNB value of tokens held.
- Active participation in the community.
- One wallet per person.

We suggest that members use a specific wallet for receiving dividends and another for trading activities.

Profit Distribution

The profits generated by the operations will be distributed as follows:

A - Revenue Share:
- 25% of the profits are distributed to the profit-sharing fund.

B - Project Liquidity:
- 25% of the profits are reinvested in the liquidity through buybacks and liquidity addition.

C - Treasury (Operators bank):
- 25% of the profits are distributed to the operators bank, enhancing capacity and profit potential.

D - Project Ecosystem:
- 25% of the profits are allocated to cover operational costs, fund research, and support the ongoing development and expansion of the project.

Transparency and Sincerity

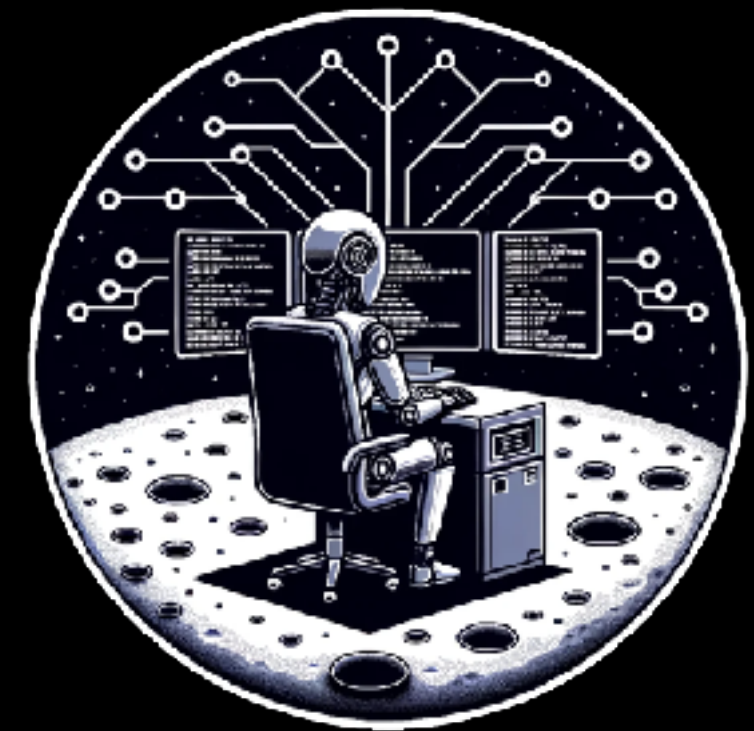SniperDAO values authenticity and clarity in its actions and communications.

Our project is not built on "hype" and "fomo" Our results will be achieved through our operations, and our community will benefit from the ecosystem we are developing.

We hereby commit to honesty and transparency as fundamental pillars of our project. We will always encourage responsible trading and alert our community members to the risks associated with cryptocurrency operations.

Utilities

We understand the importance of providing tools that add value to our community. We have plans to develop a series of useful tools that will benefit the Sniper-DAO community and can also be used for marketing campaigns.

Tokenomics

The token will have a total supply of 10,000,000 (ten million) units. Initially, 9,500,000 tokens will be added to liquidity, while 500,000 tokens will be distributed to the team.

The token will have a 6% fee applied to each swap. This fee represents 6% allocated for project needs.

During the initial period, we will direct the entire fee to the operators' bank to form a suitable reserve for the start of operations. Once an adequate amount is reached, we will allocate it to other parts of the project.

Contract

The token contract has been designed to prevent the owner from manipulating it with malicious intentions. We will also engage audit services to verify the contract security and identify any potential issues.

RoadMap
SniperDAO

[Phase 1: Foundations and pre-launch]

1.1 - Initial research and development:
- Concept creation, definition of fundamentals, objectives, and other core foundations of SniperDAO.

1.2 - Core team formation:
- Gathering partners for build the core team of the project.

1.3 - Tools research and development:
- Platform/System for profit-sharing participation.
- Development, improvement, and integration of essential tools for the project.
- Development of smart contracts involved in project.

[Phase 1: Foundations and pre-launch]

1.4 - Marketing and identity development:
- Structuring the visual identity and media materials.
- Beginning promotional activities for the project.
- Preparation for the launch.
- Whitepaper v1

1.5 - Launch:
- Deployment of contracts on the BSC mainnet.
- Liquidity pool added at PancakeSwap.

1.6 - Beginning of main activities:
- Initiation of sniping activities and the beginning of the formation of the SniperDAO treasury and profit-sharing.

[Phase 2: Post-launch and initial activities]

2.1 - New developments and enhancements:
- Development of more new tools and improvements to existing ones.
- Begining of the development from the voting system for the DAO.
- GitBook of the project and bots.
- Website V1

2.2 - Expansion of marketing and audits:
- Hiring specialized services to increase project visibility.
- Contracting a company for audits of contracts and algorithms.

2.3 - Telegram bot public testing
- Providing for the holders the access to BETA testing to the SnipeDAO bot in telegram.

[Phase 2: Post-launch and initial activities]

2.4 - Transparency:
- Start of the development of transparency tools and monitoring of SniperDAO operations.
- Report notes about the funds raised and activities carried out.
- Show the amount of profit distributed.

[Phase 3: Continuous development, updates, and DAO voting]

3.1 - DAO voting system:
- First participatory poll to determine the next steps of project.
- Definition of the reward distribution schedule.
- Survey of the next utilities to be delivered.

3.2 - Listings:
- Beginning of listing processes on trackers (e.g., CMC, CG).
- Beginning of listing processes in many CEX.

3.3 - Disclosure of results and future planning:
- Report all on operations, results, and other items.
- Promotional event with giveaways, challenges, and other activities proposed to the holders, with exclusive benefits.
- Meetings with the DAO and collective decisions on the next steps.
- **Release of the next phases of the RoadMap.**

Phase 4 – UNDER CONSTRUCTION.

- Website V2
- Whitepaper V2